



2020 Financial Overview

February 18, 2021

City of Hilliard
Current Revenues, Expenditures and Ending Fund Balance for Operating Funds
Budget Basis
As of December 31, 2020

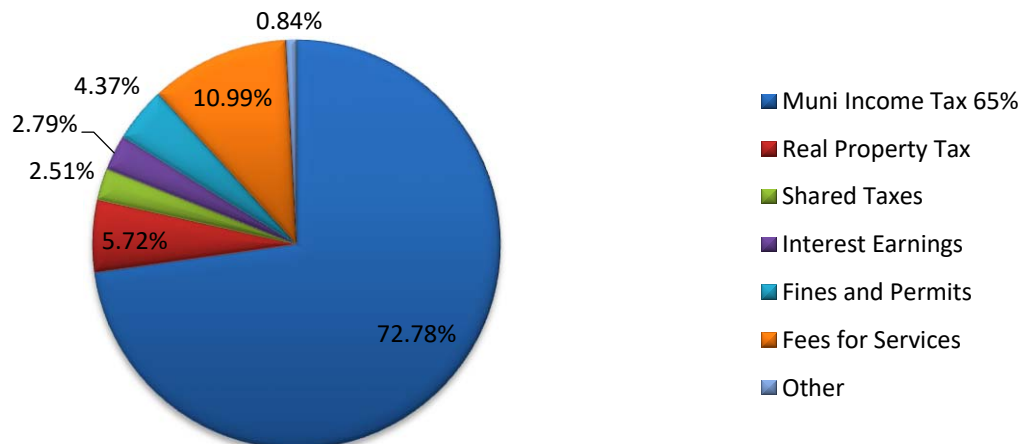
Fund	Beginning Cash Balance 1/1/2020	Revenues	Combined Expenditures	Ending Fund Balance	<i>Current Revenues over Expenditures</i>
General	\$ 8,660,404	\$ 27,483,104	\$ 26,586,221	\$ 9,557,288	\$ 896,884
Permanent Fund Transfer - Cap	\$ -	\$ -	\$ (2,000,000)	\$ -	\$ 2,000,000
Total General Fund	\$ 8,660,404	\$ 27,483,104	\$ 24,586,221	\$ 9,557,288	\$ 2,896,884
Reserve Fund *	\$ 6,764,749	\$ 412,117	\$ -	\$ 7,176,866	\$ 412,117
Street Construction Maintenance and Repair and County Fund	\$ 2,553,467	\$ 2,480,613	\$ 2,006,072	\$ 3,028,008	\$ 474,541
Water Revenue	\$ 460,842	\$ 842,269	\$ 893,841	\$ 409,270	\$ (51,572)
Sewer Revenue	\$ 100,377	\$ 871,237	\$ 772,773	\$ 198,842	\$ 98,465
Storm Water	\$ 1,229,453	\$ 1,163,390	\$ 988,716	\$ 1,404,128	\$ 174,674
Construction Inspection	\$ 276,296	\$ 394,870	\$ 487,847	\$ 183,319	\$ (92,977)
Total Operations	\$ 20,045,589	\$ 33,647,601	\$ 29,735,470	\$ 21,957,720	\$ 3,912,131

* From General Fund to Reserve Fund - To bring balance to 25%

City of Hilliard
Revenue Collections as a Percent of Estimated Revenue
As of December 31, 2020

	2020		2019	2020 Revenue as a percent of Estimated
	Estimated	As of Dec. 31	As of Dec. 31	
General Fund				
Muni Income Tax 65%	\$ 18,850,443	\$ 20,002,095	\$ 18,932,077	106.1%
Real Property Tax	1,709,746	1,571,111	1,481,752	91.9%
Shared Taxes	638,912	689,028	642,013	107.8%
Interest Earnings	1,203,000	767,762	997,510	63.8%
Fines and Permits	1,556,500	1,201,430	1,305,984	77.2%
Fees for Services	4,728,040	3,019,541	3,899,089	63.9%
Other	163,000	232,138	282,675	142.4%
Totals	\$ 28,849,641	\$ 27,483,104	\$ 27,541,100	95.3%
Other Operating Funds				
Street Construction Maintenance and Repair and County Fund	\$ 2,515,000	\$ 2,480,613	\$ 2,097,820	98.6%
Water Revenue	\$ 1,010,000	\$ 842,269	\$ 813,352	
Sewer Revenue	\$ 1,015,000	\$ 871,237	\$ 952,356	
Total Water and Sewer	\$ 2,025,000	\$ 1,713,507	\$ 1,765,708	84.6%
Storm Water	\$ 1,300,000	\$ 1,163,390	\$ 1,159,349	89.5%
Construction Inspection	\$ 805,000	\$ 394,870	\$ 177,402	49.1%
	35,494,641	33,235,484	32,741,379	93.6%

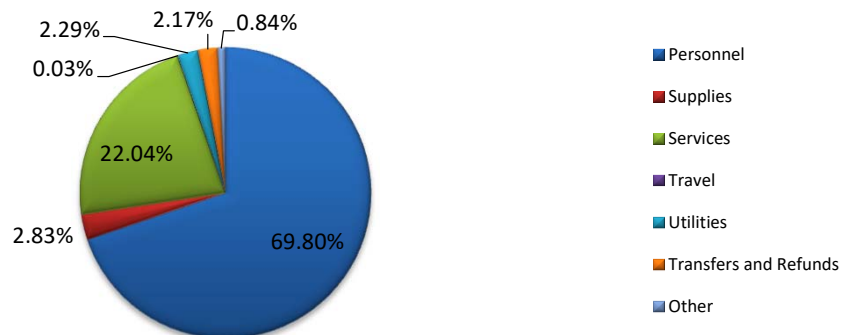
General Fund Revenue



City of Hilliard
Year-to-Date Expenditures as a Percent of Budget
December 31, 2020

General Fund	2020		2019	2020 Expenditures
	Budget	Current YTD Expenditures	YTD Expenditures	as a percent of budget
Personnel	\$ 18,885,794	\$ 15,666,477	\$ 16,577,989	82.95%
Supplies	1,265,195	635,709	805,915	50.25%
Services	6,748,424	4,948,185	4,709,089	73.32%
Travel	71,250	7,035	22,996	9.87%
Utilities	849,000	513,561	692,683	60.49%
Transfers and Refunds	650,000	486,730	679,510	74.88%
Other	237,800	188,572	164,317	79.30%
Totals	\$ 28,707,463	\$ 22,446,269	\$ 23,652,499	78.19%
	Special Transfers	\$ 2,412,117	\$ 370,275	
Other Operating Funds				
Street Construction Maintenance and Repair and County Fund	\$ 2,638,004	\$ 1,700,473	\$ 1,457,144	64.46%
Water Revenue	\$ 1,246,140	\$ 795,706	\$ 929,893	
Sewer Revenue	1,004,140	698,410	868,659	
Total Water and Sewer	\$ 2,250,280	\$ 1,494,116	\$ 1,798,552	66.40%
Storm Water	\$ 1,451,840	\$ 742,885	\$ 775,244	51.17%
Construction Inspection	\$ 803,282	\$ 304,510	\$ 543,948	37.91%
	\$ 35,850,868	\$ 26,688,253	\$ 28,227,387	74.44%

General Fund Expenditures



Income Tax Collection

	Total Dec-20				2020/2019 % Change	Budget %
	Budget 2020	Actual 2020	Actual 2019	Diff		
Withholding	23,021,615.00	22,513,539.45	22,558,804.78	(45,265.33)	-0.2%	97.8%
Business	3,002,881.00	5,481,089.87	3,465,028.83	2,016,061.04	58.2%	182.5%
Individual	2,976,185.00	2,786,460.21	2,743,211.99	43,248.22	1.6%	93.6%
Total	29,000,681.00	30,781,089.53	28,767,045.60	2,014,043.93	7.0%	106.1%

Top Employers YTD December 2020

	<u>2020 Withholdings</u>	<u>2019 Withholdings</u>	<u>Difference</u>	<u>Up/(Down)</u>
Top 10 Employers	\$8,094,982	\$8,158,141	(\$63,159)	-0.8%
	Advanced Drainage City of Hilliard	Amazon Data Hilliard Schools Verizon	Armstrong World Ind. Micro Center Inc. Verizon Corp.	BMW Financial Sedgwick
Top 20 Employers	\$9,307,494	\$9,675,948	(\$368,454)	-3.8%
	Echosphere LLC Minute Man	Equifax Inc. Norwich Twp Verizon Bus	International Bus Ohio Health Verizon Data	Macintosh Mgmt Rich Holding
Top 50 Employers	\$12,075,694	\$12,141,834	(\$66,140)	-0.54%
	Ability Matters, LLC Bruner Corp TheECO Plumbing Home Depot Kroger National Sign System Rage Corp	ADP Totalsource Buckeye Nissan Ecycle Inc. International Bus Sutphen Towers Inc ODOT RDP Food Service	American Regent Cummins Inc. Equity LLC ESC Council of Govt Mid City Electric Ohio Health Corp Baesman Group	Battelle for Kids Eagle Research First Source Laurels of Hilliard Mount Carmel One Lifestyle Tamarkin Corp

City of Hilliard
Income Tax Revenue by Payer Type

Year	Withholding	Individual	Business Accounts	Total	% Change
2001	\$ 10,999,661	\$ 1,402,541	\$ 1,130,850	\$ 13,533,051	
2002	10,549,918	1,414,197	1,143,743	13,107,857	-3.14%
2003	10,429,573	1,408,464	1,198,322	13,036,360	-0.55%
2004	10,373,704	1,520,520	1,684,780	13,579,004	4.16%
2005	10,567,780	1,463,816	2,025,941	14,057,537	3.52%
2006	11,093,880	1,603,193	2,046,361	14,743,434	4.88%
2007*	10,939,771	1,879,695	2,070,616	14,890,082	0.99%
2008	13,152,852	2,071,126	1,649,651	16,873,629	13.32%
2009	13,448,644	1,959,748	1,771,029	17,179,421	1.81%
2010	13,455,977	1,847,800	2,090,483	17,394,260	1.25%
2011	14,006,015	2,066,913	1,665,297	17,738,225	1.98%
2012	14,755,373	2,041,808	2,286,614	19,083,795	7.59%
2013	15,349,860	2,234,458	3,257,488	20,841,806	9.21%
2014	16,261,933	2,343,605	4,188,367	22,793,905	9.37%
2015	18,483,631	2,494,808	4,845,020	25,823,458	13.29%
2016	19,960,118	2,747,844	5,140,096	27,848,058	7.84%
2017	20,891,108	2,822,321	5,823,710	29,537,139	6.07%
2018	21,490,924	2,751,650	4,453,629	28,696,203	-2.85%
2019	22,558,805	2,743,212	3,465,029	28,767,046	0.25%
2020	22,513,539	2,786,460	5,481,090	30,781,090	7.00%

Income Tax Revenue

